

Message Text

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63

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 /085 W

----- 114063

R 091625Z JUL 75

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 5492

INFO COMICEDEFOR

CINCLANT

USMISSION NATO

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

CONFIDENTIAL REYKJAVIK 0790

E.O. 11652: GDS

TAGS: PFOR ELAB IC

SUBJECT: EMERGENCY MEETINGS OF INDEPENDENCE PARTY ON ECONOMIC
CRISIS

1. WE HAVE LEARNED FROM A RELIABLE SOURCE THAT AN EMERGENCY
MEETING HAS BEEN CALLED THIS AFTERNOON BY PRIME MINISTER (WHO
IS ALSO CHAIRMAN OF INDEPDNDECE PARTY) FOR ALL IP ALTHING
MEMBERS FROM REYKJAVIK AREA AND ANOTHER ONE FOR TOMORROW FOR ALL
IP ALTHING MEMBERS TO DISCUSS THE WORSENING ECONOMIC SITUATION
IN ICELAND. APPARENTLY UNIONS MAY TRY TO UPSET THE GENERAL WAGE
TERMS RECENTLY NEGOTIATED BY THE ICELANDIC FEDERATION OF LABOR
BECAUSE LOFTLEIDIR PILOTS WERE ABLE TO GAIN A SUBSTANTIALLY
HIGHER WAGE INCREASE THAN NEGOTIATED BY THE IFL. WE UNDERSTAND
THAT PROGRESSIVE PARTY PLANNING TO HOLD SIMILAR CAUCUS OF ITS
MEMBERS ON FRIDAY.

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2. IT IS POSSIBLE (ONLY A GUESS) THAT GOI MAY BE CONTEMPLATING

SUSPENSION OR DRASTIC REVISION OF A 1938 LABOR RELATIONS LAW
WHICH HERETOFORE HAS BEEN CONSIDERED INVOLATE BY ALL POLITICAL
PARTIES. THE TWO COALITION PARTNERS MAY BE ASSESSING INDEPENDENTLY
THE POLITICAL DANGERS OF SUCH A MOVE.

IRVING

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NNN

Message Attributes

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